

*Starr County Appraisal District
100 N. FM 3167, Ste. 300
Rio Grande City, Texas 78582*



*Rosalva Guerra, RPA
Starr County Chief Appraiser
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LOW INCOME CAP RATE

Pursuant to Sec 11.1825 (r) of the Texas Property Tax Code, the Starr County Appraisal District gives public notice of the capitalization to be used for the year 2016 to value properties receiving exemptions under this section. Rent restricted properties vary widely. These variations can have an effect on the valuation of the property. A basic capitalization rate of 10.0% will be used. In addition, a tax rate of 2.75% may be added to the basic capitalization rate for an overall capitalization rate of 12.75%. Adjustments will be made based on individual property characteristics and the information provided to the Chief Appraiser as required under Sections 11.182 (d) and (g), Texas Property Tax Code.

Sincerely,
Rosalva Guerra
Chief Appraiser

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